



**Weiss Alternative Multi-Strategy Fund
(formerly Weiss Alternative Balanced Risk Fund)**

Class A	(not available for purchase)
Investor Class	WEIZX
Class I	(not available for purchase)
Class K	WEISX

A Series of Series Portfolios Trust

May 17, 2021

**Supplement to the Prospectus, Summary Prospectus and Statement of Additional Information (“SAI”)
dated February 28, 2021**

Effective May 14, 2021, Mr. Charles S. Crow IV, a portfolio manager for the Fund, has resigned from Weiss Multi-Strategy Advisers LLC, the adviser to the Fund. Accordingly, all references to Mr. Crow as a portfolio manager in the Fund’s Prospectus, Summary Prospectus and SAI are hereby removed. Mr. Jordi Visser and Mr. Edward Olanow continue to serve as portfolio managers of the Fund.

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Please retain this supplement for your reference.